

Fill in this information to identify the case:

United States Bankruptcy Court for the Southern District of New YorkCase number (if known): _____ Chapter 11☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name SAS Norge AS

2. All other names debtor used in the last 8 years N/A

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) N/A

4. Debtor's address

Principal place of business	Mailing address, if different from principal place of business
-----------------------------	--

Frösundaviks Allé 1

Number Street

Number

Street

P.O. Box

SE-169 70 Solna, Sweden

City

State

ZIP Code

City

State

ZIP Code

Location of principal assets, if different from principal place of business

Stockholm

County

Number

Street

City

State

ZIP Code

5. Debtor's website (URL) https://www.sasgroup.net

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

7. Describe debtor’s business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax- exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.
4881 – Support Activities for Air Transportation

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. Check all that apply:

A debtor who is a “small business debtor” must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a “small business debtor”) must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

- ☐ Yes District _____ When _____ Case number _____
MM/ DD/ YYYY
- District _____ When _____ Case number _____
MM / DD/ YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No ☒ Yes Debtor See Schedule 1 Relationship See Schedule 1
District Southern District of New York When July 5, 2022
Case number, if known MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

11. Why is the case filed in this district? Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number Street
City State ZIP Code

Is the property insured?

☐ No ☐ Yes. Insurance agency
Contact Name
Phone

Statistical and administrative information

13. Debtor's estimation of available funds Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors (on a consolidated basis with all affiliated debtors)

<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input checked="" type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated assets (on a consolidated basis with all affiliated debtors)	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input checked="" type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities (on a consolidated basis with all affiliated debtors)	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - I have been authorized to file this petition on behalf of the debtor.
 - I have examined the information in this petition and have a reasonable belief that the information is true and correct.
- I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 5, 2022
MM / DD / YYYY

✕ /s/ Erno Hildén Erno Hildén
 Signature of authorized representative of debtor Printed name

Authorized Representative
 Title

18. Signature of attorney

✕ /s/ Gary T. Holtzer Date July 5, 2022
 Signature of attorney for debtor MM / DD / YYYY

Gary T. Holtzer
 Printed Name

Weil, Gotshal & Manges LLP
 Firm Name

767 Fifth Avenue
 Address

New York, New York 10153
 City/State/Zip

(212) 310-8000
 Contact Phone

Gary.Holtzer@weil.com
 Email Address

2401859 New York
 Bar Number State

Schedule 1

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the affiliated entities listed below, including the debtor in this chapter 11 case, filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York (the “**Court**”). A motion will be filed with the Court requesting that the chapter 11 cases of each entity listed below be consolidated for procedural purposes only and jointly administered, pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure, under the case number assigned to the chapter 11 case of SAS AB.

COMPANY
SAS AB
SAS Danmark A/S
SAS Norge AS
SAS Sverige AB
Scandinavian Airlines System Denmark-Norway-Sweden
Scandinavian Airlines of North America Inc.
Gorm Asset Management Limited
Gorm Dark Blue Limited
Gorm Deep Blue Limited
Gorm Sky Blue Limited
Gorm Warm Red Limited
Gorm Light Blue Limited
Gorm Ocean Blue Limited
Gorm Engine Management Limited

**RESOLUTIONS ADOPTED BY THE
BOARD OF DIRECTORS OF
SAS NORGE AS ON JULY 4, 2022**

The Board resolved, and taking into consideration, among other things, the Company's current liquidity position and forecast, the Company's indebtedness, the status of the SAS FORWARD plan and the limited progress in the negotiations with various stakeholders, that it is desirable and in the best interests of the Company, including its creditors, that a petition be filed by the Company as soon as possible seeking relief under the provisions of chapter 11 of title 11 of the United States Code.

The Board further resolved that each of Anco David Van Der Werff and Erno Hildén (each, an **"Authorized Person"**), in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed to execute and file in the name and on behalf of the Company, all petitions, schedules, statements, motions, lists, applications, pleadings, orders, plans, and other documents in the United States Bankruptcy Court for the Southern District of New York (the **"Bankruptcy Court"**), and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, investment bankers, and other professionals, and to take and perform any and all further acts and deeds which such Authorized Person, who may act without the joinder of any other Authorized Person, deems necessary, proper, or desirable in connection with the Company's chapter 11 case (the **"Chapter 11 Case"**), including negotiating, executing, delivering, and performing any and all documents, agreements, certificates, and instruments in connection with the transactions and professional retentions set forth in this resolution.

The Board resolved on retention of advisors for the Chapter 11 Case in accordance with the following:

that the law firm of Weil, Gotshal & Manges LLP, located at 767 Fifth Avenue, New York, New York 10153, is hereby retained as attorneys for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval;

that the law firm of Mannheimer Swartling AB, located at Norrlandsgatan 21, 111 43 Stockholm, Sweden, is hereby retained as attorneys for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval;

that FTI Consulting, Inc., located at 3 Times Square, 9th Floor, New York, New York 10036, is hereby retained as financial advisor for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval;

that Seabury Securities LLC, located at 1350 Avenue of the Americas, 31st Floor, New York, New York 10019, is hereby retained as investment banker for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval;

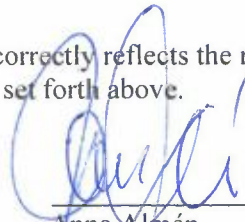
that Skandinaviska Enskilda Banken AB, located at Kungsträdgårdsgatan 8, 106 40 Stockholm, Sweden, is hereby retained as investment banker for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval; and

that Kroll Restructuring Advisors, located at 55 East 52nd Street, 17th Floor, New York, New York 10055, is hereby retained as claims, noticing and solicitation agent for the Company in the Chapter 11 Case, subject to Bankruptcy Court approval;

The Board resolved that each Authorized Person be, and each, acting alone, hereby is, authorized, empowered and directed, for and on behalf of the Company to do and perform all such acts and things and enter into, execute, acknowledge, deliver, and file all such certificates, agreements, acknowledgments, instruments, contracts, statements, and other documents and to take such further actions as such Authorized Person may deem necessary or appropriate to effect the intent and accomplish the purposes of the foregoing resolutions, with the taking of any such action by such Authorized Person being conclusive evidence that the same did meet such standards as set forth above.

The Board further resolved that any and all actions taken by an Authorized Person prior to the date of adoption of the foregoing resolutions, which would have been authorized by the foregoing resolutions but for the fact that such actions were taken prior to such date, be, and each hereby is, ratified, approved, confirmed, and adopted as a duly authorized act of the Company in all respects and for all purposes.

I hereby certify that this document truly and correctly reflects the resolutions approved by the Board of Directors of SAS Norge AS on the date set forth above.



Anna Almén
Acting Vice President General Counsel

Fill in this information to identify the case:

Debtor name: SAS Norge AS

United States Bankruptcy Court for the Southern District of New York
(State)

Case number (If known): 22-_____ ()

☐ Check if this is an amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders
12/15

A list of consolidated creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1.	Intertrust (Sweden) AB Attn.: Shankar Iyer, CEO Sveavägen 9, 10th Floor Stockholm 111 57 Sweden	Attn.: Shankar Iyer, CEO Phone: +46 8 402 72 00 Facsimile: +46 8 402 72 99 Email: trustee@intertrustgroup.com	State Hybrid Bonds				\$599,424,352.40
2.	Intertrust (Sweden) AB Attn.: Shankar Iyer, CEO Sveavägen 9, 10th Floor Stockholm 111 57 Sweden	Attn.: Shankar Iyer, CEO Phone: +46 8 402 72 00 Facsimile: +46 8 402 72 99 Email: trustee@intertrustgroup.com	Commercial Hybrid Bonds				\$161,363,435.45
3.	Kingdom of Denmark Attn.: Nicolai Halby Wammen, Minister of Finance The Danish Ministry of Finance Christiansborg Slotsplads 1 Copenhagen 1218 Denmark	Attn.: Nicolai Halby Wammen, Minister of Finance Phone: +45 3392 3333 Email: fm@fm.dk adbblb@fm.dk anrje@fm.dk	Danish Term Loan				\$154,274,443.15
4.	Eksportfinansiering Norge Attn.: Tone Lunde Bakker, CEO PB 1763 Vika Oslo N 0122 Norway	Attn.: Tone Lunde Bakker, CEO Phone: +47 22 87 62 00 Facsimile: +47 22 01 22 02 Email: post@eksfin.no	Nordea Loan				\$150,732,766.73
5.	Swedish National Debt Office Attn.: Karolina Ekholm, Director General The National Debt Office Stockholm 103 74 Sweden	Attn.: Karolina Ekholm, Director General Phone: +46 8 613 45 00 Facsimile: +46 8 21 21 63 Email: guarantees-loans@rikskalden.se	Swedish Term Loan				\$149,586,277.50
6.	Citibank N.A., Zurich Attn.: Jane Fraser, CEO Prime Tower Hardstrasse 201 Zurich 8010 Switzerland	Attn.: Jane Fraser, CEO Phone: +41 58 750 50 00 Facsimile: +41 58 750 55 88 Email: jane.fraser@citi.com; jane.fraser@citigroup.com	Swiss Bond				\$133,937,328.71

Debtor SAS Norge AS
Name

Case number (if known) 22-____ ()

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
7.	Københavns Lufthavne A/S Attn.: Thomas Woldbye, CEO Postboks 74 Lufthavnsboulevarden 6 Kastrup 2770 Denmark	Attn.: Thomas Woldbye, CEO Phone: Email: trainingplanning.cc@sas.se	Authorities				\$25,560,924.95
8.	Avinor AS Attn.: Abraham Foss, CEO Postboks 150 Gardermoen 2061 Norway	Attn.: Abraham Foss, CEO Phone: +47 64 81 20 01 Facsimile: +47 67 03 00 00 Email: linda.bath@avinor.no	Authorities				\$14,122,454.90
9.	Eurocontrol Attn.: Eamonn Brennan, Director General Den Danske Bank Holmens Kanal 2-12 København K 1092 Denmark	Attn.: Eamonn Brennan, Director General Phone: +32 2 729 90 11 Facsimile: +32 2 729 90 44 Email: eamonn.brennan@eurocontrol.int	Authorities				\$11,827,687.73
10.	Swedavia AB Attn.: Jonas Abrahamsson, CEO Stockholm Arlanda Airport Stockholm-Arlanda SE-190 45 Sweden	Attn.: Jonas Abrahamsson, CEO Phone: +46 (0) 10 109 00 00 Facsimile: +46 (0) 10-109 05 00 Email: jacob.jensen@swedavia.se avs@swedavia.se	Authorities				\$7,848,128.02
11.	JAI Aviation Fund 2016-01 LLC Attn.: President or General Counsel c/o Sakura Horwath & Co 1-11 Kanda Jimbocho Chiyoda Ku Tokyo Japan	Attn.: President or General Counsel Phone: +91 9326879845 Email: AR@willislease.com; info@jaiaviation.com	Fleet - Leases				\$6,276,152.00
12.	Rolls Royce PLC Attn.: Warren East CBE, CEO P.O. Box 31 Derby DE248BJ United Kingdom	Attn.: Warren East CBE, CEO Phone: 01332 242424 Facsimile: 01332 249936 Email: warren.east@roll-royce.com; eu.affairs@rolls-royce.com	Aircraft Maintenance				\$5,078,875.93
13.	Lufthansa Technik AG Attn.: Soeren Stark, CEO P.O. Box 630 300 Hamburg 22313 Germany	Attn.: Soeren Stark, CEO Phone: +49 40 8818 7102 Email: abadzfe@iht.dlh.de	Aircraft Maintenance				\$4,765,041.77
14.	Regional Jet OU Attn.: President or General Counsel Lennujaama Tee 13 Tallinn 11101 Estonia	Attn.: President or General Counsel	Wet Lease				\$4,655,693.53

Debtor SAS Norge AS
Name

Case number (if known) 22-____ ()

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
15.	CityJet Attn.: Pat Byrne, Executive Chairman Swords Business Campus Balheary Road Swords Ireland	Attn.: Pat Byrne, Executive Chairman Phone: +353872414751 Facsimile: +353 1 87 00 115	Wet Lease				\$4,273,738.32
16.	Jin Shan 7 Ireland Company Limited Attn.: President or General Counsel 2 Grand Canal Square Grand Canal Harbour Dublin 2 Ireland	Attn.: President or General Counsel	Aircraft Lessor				\$3,895,644.00
17.	Tata Consultancy Services Sverige AB Attn.: Rajesh Gopinathan, CEO Mäster Samuelsgatan 42 Stockholm 111 57 Sweden	Attn.: Rajesh Gopinathan, CEO Phone: +91-22-6778 9999 Facsimile: +91-22-6778 3000 Email: tcs.sasinvoicepo@tcs.com	Digital & IT				\$3,731,917.89
18.	Geodis Denmark A/S Attn: Marie-Christine Lombard, CEO Oliefabriksvej 29-43 Kastrup DK2770 Denmark	Attn: Marie-Christine Lombard, CEO Phone: +91-22-6778-9999 Facsimile: +45 36 99 80 81 Email: ursula.breull@geodis.com	Logistics				\$3,685,354.05
19.	Workforce Logiq Sweden AB Attn.: Kevin Akeroyd, CEO Sveavägen 13, 11 TR Stockholm 111 57 Sweden	Attn.: Kevin Akeroyd, CEO Phone: +46 (0)8-6648000 Facsimile: +46 (0)8-6648001 Email: sas@workforcelogiq.com	Professional Services				\$3,515,491.15
20.	Altuna Hangar KB Attn.: President or General Counsel Tornvägen 17A Stockholm-Arlanda 190 60 Sweden	Attn.: President or General Counsel Phone: +46 77 570 00 00	Authorities				\$3,459,457.95
21.	CFM International SA Attn.: Gaël Méheust, President & CEO 2 BLD DU General Martial Valin Paris Cedex 75724 France	Attn.: Gaël Méheust, President & CEO Email: laurence.crepet@safrangroup.com	Aircraft Maintenance				\$2,917,724.39
22.	Hellenic Fuels and Lubricants Industrial and Commercial S.A. Attn: John Costopoulos, CEO Athens Tower, Messogion Ave 2 Athens Greece	Attn: John Costopoulos, CEO Phone: 30 2106302000 Facsimile: 30 2106302510 Email: e.moshovou@eko.gr	Fuel				\$2,316,270.42
23.	Gate Gourmet Denmark APS Attn.: Christoph Schmitz, CEO Kystvejen 42 Hovedstaden Kastrup 2770 Denmark	Attn.: Christoph Schmitz, CEO Phone: +41 44 533 7000 Facsimile: +41 44 533 7172	Customer Products & Services				\$2,110,115.40

Debtor SAS Norge AS
Name

Case number (if known) 22-____ ()

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
24.	Jackson Square Aviation Ireland Limited Attn.: Kevin McDonald, CEO 5th Floor, 3 Ballsbridge Park Ballsbridge Dublin D04 C7H2 Ireland	Attn.: Kevin McDonald, CEO Phone: +353 1 551 8883 Facsimile: +353 1 634 9985	Aircraft Lessor				\$2,074,353.00
25.	TRANSPORTSTYRELSEN Attn.: Jonas Bjelfvenstam, Director General Tunnlandsgatan 1 Örebro 701 81 Sweden	Attn.: Jonas Bjelfvenstam, Director General Phone: +46 771 503 503 Facsimile: 019-26 26 12 Email:	Authorities				\$1,879,776.22
26.	SYKES Sweden AB Attn.: Chuck Sykes, President & CEO Box 631 Stockholm 101 32 Sweden	Attn.: Chuck Sykes, President & CEO Phone: +46 8 590 095 00 Email: searn-op-fakturaunderlag@sykes.com	Professional Services				\$1,825,154.43
27.	Select Service Partner AS Attn: Patrick Coveney, CEO Henirk Ibsens VEG 7 Flyporten Gardermoen, Akershus Gardermoen 2060 Norway	Attn: Patrick Coveney, CEO Phone: +47 982 05 555 Email: hilde.hogstad@ssp.no	Ground Operation				\$1,432,741.33
28.	Wideroe Ground Handling AS Attn.: Stein Nilsen, CEO Langstranda 6 Postboks 247 Bodo 8003 Norway	Attn.: Stein Nilsen, CEO Phone: +47 75 51 35 00 Facsimile: +47 75 51 35 81	Ground Operations				\$1,410,676.49
29.	Gate Gourmet Denmark APS Attn.: Christoph Schmitz, CEO P.O. Box 124 Stockholm-Arlanda 2060 Sweden	Attn.: Christoph Schmitz, CEO Phone: +46 720 858 763 Facsimile: +41 44 533 7172	Customer Products & Services				\$1,315,023.77
30.	Flying Food Group Attn.: David Cotton, CEO 1650 Northwest 70th Avenue Miami, Florida 33126-1312	Attn.: David Cotton, CEO Phone: (305) 718-3800 Facsimile: (305) 718-4049	Customer Products & Services				\$1,264,203.36

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11
	:
SAS NORGE AS,	: Case No. 22-[____] (____)
	:
Debtor.	:
-----X	

**CONSOLIDATED CORPORATE OWNERSHIP STATEMENT PURSUANT
TO FEDERAL RULES OF BANKRUPTCY PROCEDURE 1007 AND 7007.1**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), attached hereto as **Exhibit A** is an organizational chart reflecting certain of the ownership interests in SAS AB (the “**Parent**”) and its debtor subsidiaries, as proposed debtors and debtors in possession (collectively, the “**Debtors**”). The Debtors respectfully represent as follows:

1. The Kingdom of Denmark owns approximately 21.8% of the equity interests in the Parent, and the Kingdom of Sweden, represented by the Government Offices of Sweden, owns approximately 21.8% of the equity interests in the Parent. To the best of the Debtors’ knowledge and belief, no other entity owns, directly or indirectly, 10% or more of the equity interests in the Parent.

2. The Parent directly owns 100% of the equity interests in:

- a. Gorm Asset Management Limited;
- b. SAS Danmark A/S;
- c. SAS Norge AS; and
- d. SAS Sverige AB.

3. SAS Danmark A/S directly owns 28.6% of the equity interests in Scandinavian Airlines System Denmark-Norway-Sweden (the “**Consortium**”), SAS Norge AS

directly owns 28.6% of the equity interests in the Consortium, and SAS Sverige AB directly owns 42.8% of the equity interests in the Consortium.

4. The Consortium directly owns 100% of the equity interests in Scandinavian Airlines of North America Inc.

5. Gorm Asset Management Limited directly owns 100% of the equity interests in:

- a. Gorm Dark Blue Limited;
- b. Gorm Sky Blue Limited;
- c. Gorm Light Blue Limited;
- d. Gorm Deep Blue Limited;
- e. Gorm Warm Red Limited;
- f. Gorm Ocean Blue Limited; and
- g. Gorm Engine Management Limited.

Exhibit A

Organizational Chart

Legend

Nordea Term Loan Borrower

Nordea Term Loan Guarantor

Commercial Hybrid Bonds Issuer

State Hybrid Bonds 1 Issuer

State Hybrid Bonds 2 Issuer

Danish Term Loan Borrower

Swedish Term Loan Borrower

Swiss Bonds Issuer

Liable for Swiss Bond Obligations (Irrev. Under.)

Debtor

★

Jointly and Severally Liable for Consortium’s Obligations

■

Liable for Consortium’s Obligations Incurred Through September 30, 2020 (Irrev. Under.)

✈

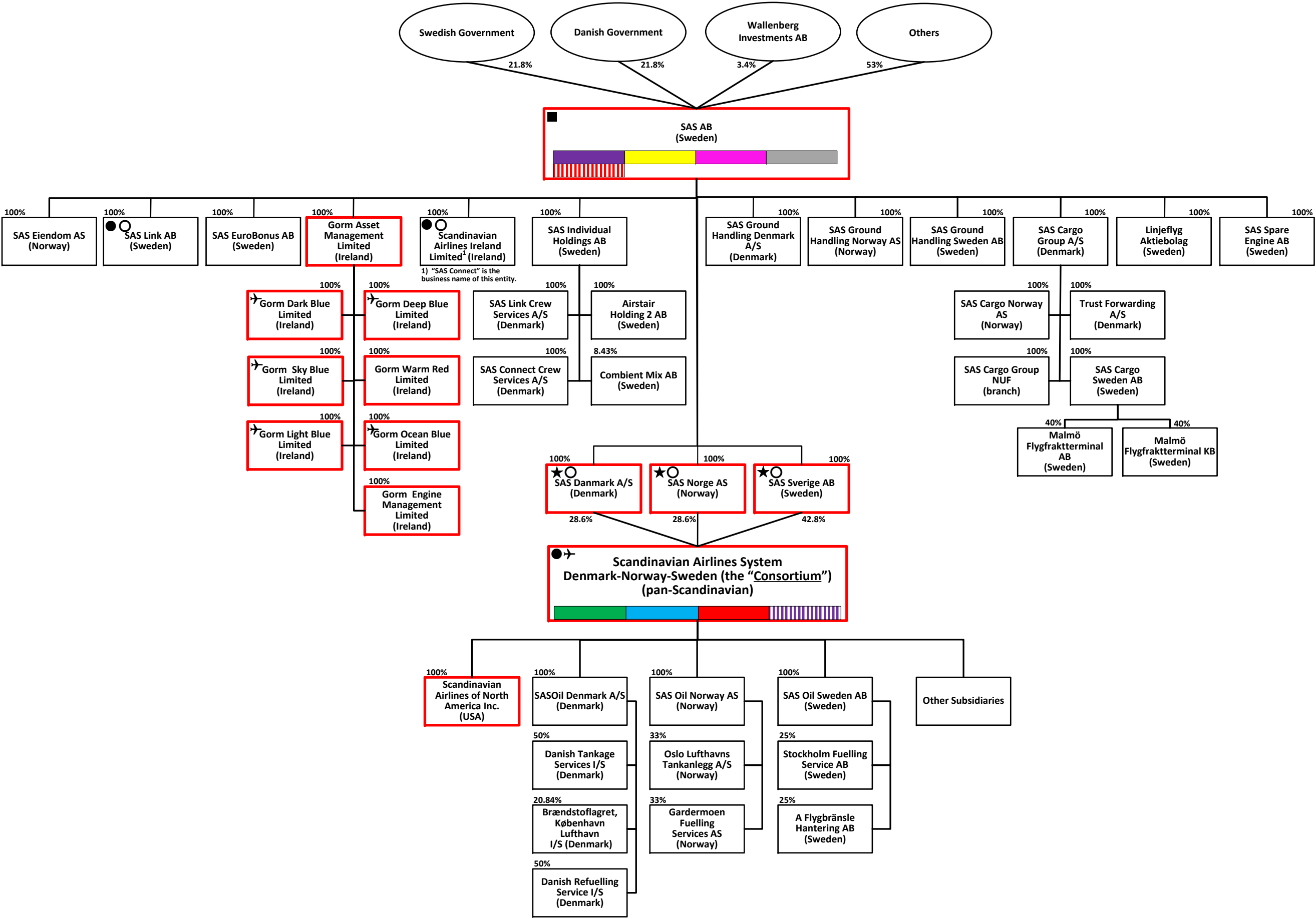
Aircraft Lessee/Finance Counterparty

●

Holder of Air Operator’s Certificate

○

Holder of Aircraft Operating License



This organizational chart excludes certain direct and indirect subsidiaries of the Consortium.

Fill in this information to identify the case:

Debtor name: SAS Norge AS
United States Bankruptcy Court for the Southern District of New York
(State)
Case number (If known): 22-_____ ()

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets–Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☒ Other document that requires a declaration Consolidated Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 5, 2022
MM /DD /YYYY

X

/s/ Erno Hildén

Signature of individual signing on behalf of debtor

Erno Hildén

Printed name

Authorized Representative

Position or relationship to debtor